

LABOR SITUATION

Office of Research Danté Bartolomeo, Commissioner FOR IMMEDIATE RELEASE

May 2022 Data CT Unemployment Rate = 4.2% US Unemployment Rate = 3.6%

CT's payroll jobs higher by 1,600 in May 2022; state jobless rate drops two-tenths to 4.2%

WETHERSFIELD, June 16, 2022 – Connecticut's unemployment rate ticked down another two-tenths of a percentage point to 4.2% and the number of nonfarm industry payroll jobs increased by 1,600 (0.1%) to 1,648,500 in May 2022 (preliminary). These are both calculated on a seasonally adjusted basis. The statewide payroll employment level is now 42,200 (2.6%) positions higher than in May 2021. Connecticut has now recovered 82.6% (238,900) of the 289,400 nonfarm positions lost in the March/April 2020 COVID drop off. The previously reported April 2022 increase of 1,600 was revised slightly lower by 200 positions to a 1,400-job gain (0.1%). The two-tenths point decline in the May 2022 unemployment rate was supported by a statistically significant 5,000 decline in the number of the state's unemployed. The U.S. Bureau of Labor Statistics (BLS) produces these survey-based labor statistics in collaboration with their state counterparts.

"May showed solid job growth," said Patrick Flaherty, Director of the Office of Research at the Connecticut Department of Labor. "The private sector has added more than 15,000 jobs so far in 2022 and the unemployment rate has fallen in ten of the past eleven months."

Connecticut's private sector employment expanded by 2,900 jobs (0.2%) in May 2022 to 1,426,000 and is higher by 42,200 positions (3.0%) from the May 2021 level. The state's private sector is 86.3% recovered from the April 2020 COVID employment trough. The **government** *supersector* was lower again last month by 1,300 jobs (-0.6%) to a level of 222,500. This is unchanged from the May 2021 levels. The state government portion has been lower six months in a row - influenced by on-going retirements. The public sector is only 39.8% recovered from the COVID lockdown. The government *supersector* in Connecticut covers all federal, state, local, and tribal employment, including public education and Native American casino employment located on reservations.

Seven of the ten major industry supersectors produced employment gains, while three declined.

Increasing Sectors						
Industry Sector	Amount of	Percent	May 2022			
	Increase	Change	Employment			
Professional & Business Services	+1,400	0.6%	217,200			
Education & Health Services	+800	0.2%	334,800			
Information	+500	1.7%	30,400			
Other Services	+500	0.8%	60,800			
Leisure & Hospitality	+500	0.3%	148,200			
Trade, Transportation, & Utilities	+400	0.1%	295,300			
Financial Activities	+300	0.3%	118,400			

The seven Connecticut industry *supersectors* that increased in May 2022.

The three industry supersectors that declined.

Decreasing Sectors						
Industry Sector	Percent	May 2022				
-	Decrease	Change	Employment			
Construction & Mining	-1,300	-2.1%	61,900			
Government	-1,300	-0.6%	222,500			
Manufacturing	-200	-0.1%	159,000			

Connecticut Labor Market Areas (LMAs): Two of the six larger Connecticut *LMAs,* that are seasonally adjusted by the BLS, produced employment gains, while four declined. The *Norwich-New London-Westerly LMA* (0.4%, 120,700) was the strongest in both monthly numeric and percentage terms, adding 500 jobs. The *Bridgeport-Stamford-Norwalk LMA* (0.1%, 393,000) also chipped in 200 positions. The *New Haven LMA* led job declines, losing 1,000 jobs (-0.3%, 292,500). The *Danbury LMA* (-0.5%, 74,400) and the *Hartford LMA* (-0.1%, 568,200) both decreased by 400 positions. And the *Waterbury LMA* (-0.5%, 65,200) also was lower by 300 jobs.

Note: The six major Connecticut LMAs are independently estimated from the statewide data by the BLS and cover around 90% of the nonfarm employment in the state. Thus, estimates will not exactly sum to the statewide total.

Hours and Earnings: The May 2022 **private sector** workweek, *not seasonally adjusted*, averaged 34.2 hours. This is down three-tenths of an hour from the May 2021 estimate (34.5, -0.9%). Average hourly earnings at \$34.71, not seasonally adjusted, were up by \$0.73 (2.2%) from the May 2021 estimate of \$33.98. The combined May 2022 private sector weekly wage averaged \$1,187.08, higher by \$14.77 from a year ago (1.3%, \$1,172.31). The Consumer Price Index for All Urban Consumers (CPI-U, U.S. City Average, not seasonally adjusted) in May 2022 was up 8.6% from a year ago. *Current all-employee private sector hours and earnings estimates can be volatile due to fluctuating sample responses.*

Labor Force Data (residential household survey)

The May 2022 unemployment rate for Connecticut was estimated by the BLS Local Area Unemployment Statistics program (LAUS) to be **4.2%** (seasonally adjusted), lower by two-tenths of a percentage point from the revised April 2022 level of 4.4%. The Connecticut unemployment rate was 6.7% in May 2021. The Connecticut unemployment was 3.4% in February 2020 just before the COVID lockdown. The U.S. unemployment rate for May 2022 was 3.6%, unchanged from the April 2022 rate of 3.6% and down from the May 2021 jobless rate of 5.8%.

Unemployment claims for first-time filers (seasonally adjusted) in Connecticut were an average of 3,066 per week in May 2022, up by 218 (7.7%) from the April 2022 (2,848) level but much lower by 5,636 claims (-64.8%) than the average weekly count of 8,702 in May 2021. This level of average weekly initial claims is now back above the February 2020 level (2,937) - just before the COVID lockdown.

The nonfarm employment estimate, derived from a survey of businesses, is a measure of jobs in the state; the unemployment rate and labor force estimates are based on a household survey, and measure the work status of people who live in Connecticut. Overall, as the national and state economies recover, volatility in monthly numbers can be expected. Job and employment estimates are best understood in the context of their movement over several months rather than observed changes in a single month's value.

Next Connecticut Labor Situation release: Thursday, July 21, 2022 (Preliminary June 2022 data)

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> Labor Market Information is available at: <u>www.ctworkforce.info</u> 200 Folly Brook Boulevard, Wethersfield, CT 06109-1114 <u>www.ct.gov/dol</u> *An Equal Opportunity/Affirmative Action Employer*

CONNE				STATES -	Seasonally	Adjusted	d		
	May 2022 P	April 2022 R	March 2022	February 2022	May 2021	Over Change	Month Rate	Over Y Change	'ear Rate
CONNECTICUT	1,648,500	1,646,900	1,645,500	1,641,800	1,606,300	1,600	0.1%	42,200	2.6%
Total Private	1,426,000	1,423,100	1,420,900	1,416,200	1,383,800	2,900	0.2%	42,200	3.0%
Goods Producing Industries									
Mining	500	500	600	600	500	0	0.0%	0	0.0%
Construction	61,400	62,700	62,300	61,400	58,700	-1,300	-2.1%	2,700	4.6%
Manufacturing	159,000	159,200	158,300	158,100	153,100	-200	-0.1%	5,900	3.9%
Durable Goods	123,500	123,500	123,200	123,000	119,900	0	0.0%	3,600	3.0%
Nondurable Goods	35,500	35,700	35,100	35,100	33,200	-200	-0.6%	2,300	6.9%
Service Providing Industries									
Trade, Transportation & Utilities	295,300	294,900	296,300	296,900	289,700	400	0.1%	5,600	1.9%
Wholesale	60,000	59,500	59,000	59,500	56,900	500	0.8%	3,100	5.4%
Retail	167,500	167,300	168,600	168,600	168,200	200	0.1%	-700	-0.4%
Transp, Warehousing & Utilities	67,800	68,100	68,700	68,800	64,600	-300	-0.4%	3,200	5.0%
Information	30,400	29,900	30,800	30,700	29,800	500	1.7%	600	2.0%
Financial Activities	118,400	118,100	117,900	118,300	117,800	300	0.3%	600	0.5%
Finance & Insurance	99,000	98,700	98,600	99,000	99,300	300	0.3%	-300	-0.3%
Real Estate, Rental & Leasing	19,400	19,400	19,300	19,300	18,500	0	0.0%	900	4.9%
Professional & Business Services	217,200	215,800	215,800	212,100	213,500	1,400	0.6%	3,700	1.7%
Prof, Scientific & Tech Services	96,500	95,800	96,300	97,100	95,100	700	0.7%	1,400	1.5%
Management of Companies	30,300	30,300	30,400	30,300	30,500	0	0.0%	-200	-0.7%
Admn & Support & Waste Mgt Serv	90,400	89,700	89,100	84,700	87,900	700	0.8%	2,500	2.8%
Educational & Health Services	334,800	334,000	334,400	334,000	332,600	800	0.2%	2,200	0.7%
Educational Services	67,500	66,200	67,100	66,300	64,400	1,300	2.0%	3,100	4.8%
Health Care & Social Assistance	267,300	267,800	267,300	267,700	268,200	-500	-0.2%	-900	-0.3%
Leisure and Hospitality	148,200	147,700	144,500	144,100	130,700	500	0.3%	17,500	13.4%
Arts, Entertainment & Recreation	26,500	27,000	25,900	25,200	21,800	-500	-1.9%	4,700	21.6%
Accommodation & Food Services	121,700	120,700	118,600	118,900	108,900	1,000	0.8%	12,800	11.8%
Other Services	60,800	60,300	60,000	60,000	57,400	500	0.8%	3,400	5.9%
Government**	222,500	223,800	224,600	225,600	222,500	-1,300	-0.6%	0	0.0%
UNITED STATES	151,682,000	151,292,000	150,856,000	150,458,000	145,141,000	390,000	0.3%	6,541,000	4.5%

NONFARM EMPLOYMENT

LABOR MARKET AREAS (LMA)

Labor Market Area employment estimates are made independently of Statewide estimates.

	Мау	April	March	February	Мау	Over I	Month	Over Ye	ear
Seasonally Adjusted data	2022 P	2022 R	2022	2022	2021	Change	Rate	Change	Rate
Bridgeport-Stamford-Norwalk	393,000	392,800	394,700	395,500	383,000	200	0.1%	10,000	2.6%
Danbury	74,400	74,800	74,900	74,800	73,200	-400	-0.5%	1,200	1.6%
Hartford	568,200	568,600	567,800	565,400	555,300	-400	-0.1%	12,900	2.3%
New Haven	292,500	293,500	294,500	293,800	285,100	-1,000	-0.3%	7,400	2.6%
Norwich-New London-Westerly, RI	120,700	120,200	119,200	118,800	117,200	500	0.4%	3,500	3.0%
Waterbury	65,200	65,500	65,600	65,700	63,900	-300	-0.5%	1,300	2.0%
Not Seasonally Adjusted data (Non-	Classified Ar	eas, State e	stimated - r	ot BLS)					
Enfield	41,600	40,900	41,000	41,100	41,200	700	1.7%	400	1.0%
Torrington-Northwest	31,900	31,000	31,200	31,100	31,200	900	2.9%	700	2.2%
Danielson-Northeast	26,700	26,200	26,100	26,000	26,500	500	1.9%	200	0.8%
* Less than 0.05% ** Includes Native Ame	erican tribal gov	ernment employ	/ment	Р	= Preliminar	/ 6	R = Revised		

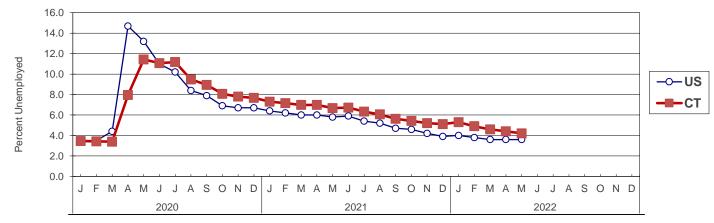
Starting with March, 2011, our monthly statewide and major LMA nonfarm job estimates have been taken over by the US Department of Labor Bureau of Labor Statistics. This is the final phase of transition in this program, which began in 2008. As a result of changes in the estimation procedures, you are likely to see more variability in month-to-month estimates of job counts. Caution should be used in interpreting any single month's estimate. The data are best interpreted to identify trends and cycles over several months and quarters. If you have any questions about these changes, please email us at: dol.lmi@ct.gov. Danbury and Waterbury LMA's are now back to being seasonally adjusted.

UNEMPLOYMENTPersons Unemployed - by Place of Residence

CONNECTICUT AND THE UNITED STATES - Seasonally Adjusted

	May 2022	P	May 2021 R		Chang	e	Apr 2022 R		
	Number	Rate	Number	Rate	Number	Points	Number	Rate	
CONNECTICUT									
Unemployed	78,700	4.2	123,700	6.7	-45,000	-2.5	83,700	4.4	
Labor Force	1,895,100		1,853,900		41,200		1,887,900		
UNITED STATES									
Unemployed	5,950,000	3.6	9,251,000	5.8	-3,301,000	-2.2	5,941,000	3.6	
Labor Force	164,376,000		160,801,000		3,575,000		164,046,000		

U.S. AND CONNECTICUT UNEMPLOYMENT RATES - Seasonally Adjusted 2020 - 2022



LABOR MARKET AREAS - Not Seasonally Adjusted

	May 2022 P		May 2021	R	Chang	е	Apr 2022 R	
-	Number	Rate	Number	Rate	Number	Points	Number	Rate
Bridgeport-Stamford	18.900	4.1	29,700	6.6	-10,800	-2.5	17,200	3.8
Danbury	3,600	3.4	5,600	5.5	-2,000	-2.1	3,300	3.2
Danielson-Northeast*	1,600	3.8	2,500	6.0	-900	-2.2	1,500	3.6
Worcester NECTA	1,600	3.8	2,400	6.1	-800	-2.3	1,500	3.6
Hampton	100	3.2	100	5.0	0	-1.8	100	3.0
Enfield	1,800	3.5	2,800	5.8	-1,000	-2.3	1,700	3.4
Hartford	24,500	3.9	41,000	6.7	-16,500	-2.8	23,200	3.8
New Haven	12,500	3.8	20,500	6.3	-8,000	-2.5	11,300	3.5
Norwich-New London	5,800	4.2	9,800	7.3	-4,000	-3.1	5,300	4.0
Torrington-Northwest**	1,700	3.5	2,700	5.9	-1,000	-2.4	1,600	3.4
Torrington NECTA	1,100	4.2	1,800	7.1	-700	-2.9	1,000	4.0
Litchfield	600	2.7	900	4.3	-300	-1.6	500	2.6
Waterbury	5,400	4.9	9,000	8.3	-3,600	-3.4	5,100	4.7
CONNECTICUT	75,500	4.0	122,700	6.6	-47,200	-2.6	69,800	3.7
UNITED STATES	5,548,000	3.4	8,829,000	5.5	-3,281,000	-2.1	5,458,000	3.3

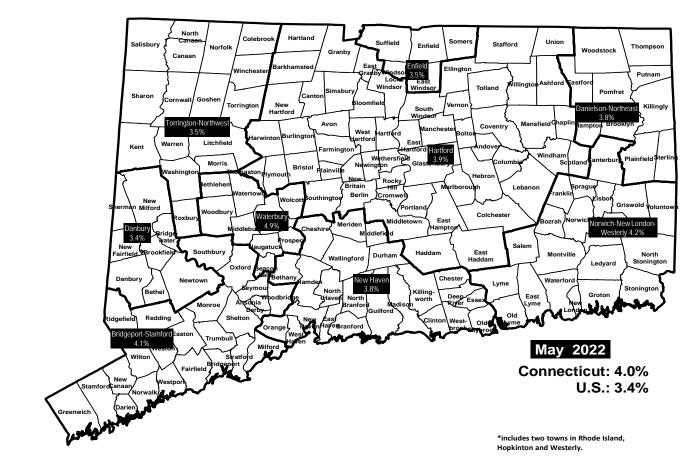
P = Preliminary

R = Revised

Labor force data included in this publication are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics. * Worcester NECTA, CT part and Hampton LMA are combined ** Torrington Micropolitan NECTA and Litchfield LMA are combined

UNEMPLOYMENT RATES Not Seasonally Adjusted

LABOR MARKET AREAS



HOURS AND EARNINGS

CONNECTICUT Statewide - Not Seasonally Adjusted

	Average Weekly Earnings			ngs	Average Weekly Hours			Average Hourly Earnings			nings	
	May 2022 P	May 2021	Change over Yr.	April 2022 R	May 2022 P		Change over Yr.		May 2022 P	May 2021	Change over Yr.	
Private Industry All Employees	\$1,187.08	\$1,172.31	\$14.77	\$1,161.03	34.2	34.5	-0.3	33.8	\$34.71	\$33.98	\$0.73	\$34.35
Manufacturing* Production Workers * Production worker data hav	\$1,154.20 /e been impac	+ , = =	•	\$1,092.86 high-paying ma		39.7 r from t		39.9 v sample.	\$28.22	\$28.11	\$0.11	\$27.39

P = Preliminary R = Revised

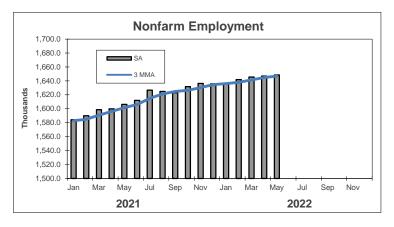
Hours and earnings are also developed for the state's major industry sectors and Labor Market Areas. They can be found on our website at: www1.ctdol.state.ct.us/Imi

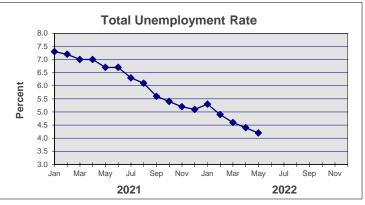
TRENDS Seasonally Adjusted

_	Nonfarm Employment (000s)	Total Unemployment Rate
2021		
Jan	1,584.1	7.3
Feb	1,590.0	7.2
Mar	1,598.7	7.0
Apr	1,599.8	7.0
May	1,606.3	6.7
Jun	1,612.0	6.7
Jul	1,626.6	6.3
Aug	1,624.7	6.1
Sep	1,622.9	5.6
Oct	1,631.6	5.4
Nov	1,636.3	5.2
Dec	1,635.8	5.1
2022		
Jan	1,636.4	5.3
Feb	1,641.8	4.9
Mar	1,645.5	4.6
Apr	1,646.9 R	4.4 R
May	1,648.5 P	4.2 P
Jun		
Jul		
Aug		
Sep		
Oct		
Nov		
Dec		

	Avg Weekly Initial Claims	All Employee Weekly Hours*
2021		
Jan	7,226	34.2
Feb	7,431	33.9
Mar	7,780	34.2
Apr	5,366	34.1
May	8,702	34.5
Jun	4,109	33.9
Jul	3,892	34.1
Aug	4,031	34.3
Sep	3,789	34.1
Oct	3,472	33.9
Nov	3,376	34.1
Dec	3,780	34.4
2022		
Jan	3,585	34.1
Feb	2,837	34.0
Mar	2,275	33.9
Apr	2,848	33.8 R
May	3,066	34.2 P
Jun		
Jul		
Aug		
Sep		
Oct		
Nov		
Dec		

P = Preliminary









** Labor-management dispute

R = Revised

Connecticut Labor Situation

* Not seasonally adjusted